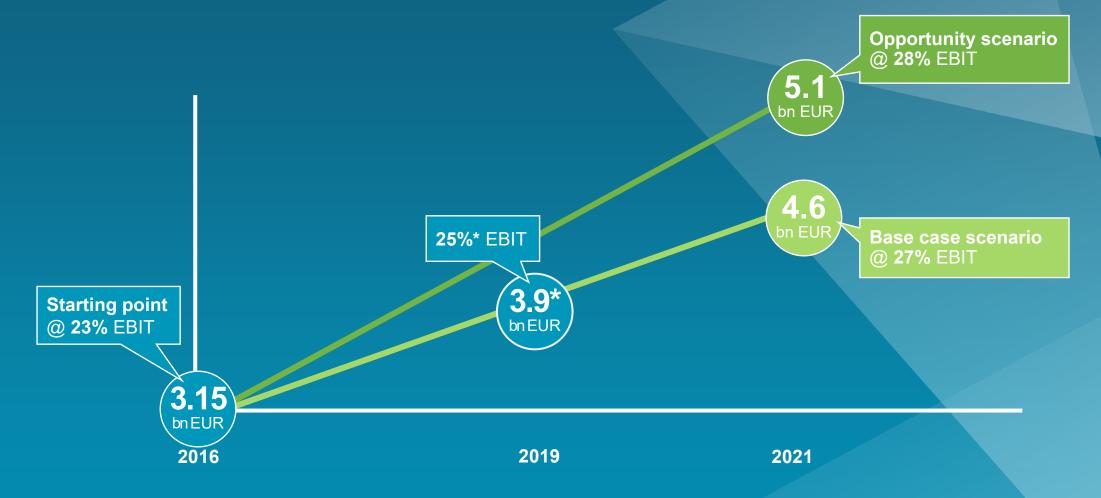


## **Financial targets 2017-2021**





### **Growth can vary between years**

**8-10**% total growth per year on average

**5**% organic growth per year on average

M&A is expected to add 3-5% to growth per year

FX is expected to be 0%



## **Growth progression 2017-2019YTD**

7% total growth per year on average

4% organic growth per year on average

M&A added

4%
to growth per year on average

FX hampered growth by -1%

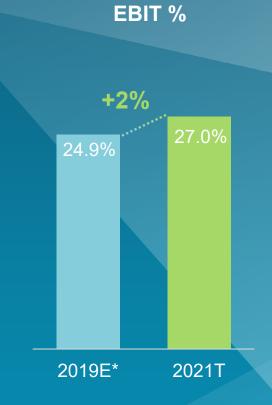




## **Financial targets 2021**









# Achievable?

YES!



+8.5%
Yearly recorded growth

39%
Incremental margin





### Two-speed world

